

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of March 1, 2009**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal (b)</b>	<b>Total</b>
2009	12,785,068.14	-	12,785,068.14 (c)
2010	45,079,730.44	-	45,079,730.44
2011	44,486,482.22	-	44,486,482.22
2012	44,506,460.00	-	44,506,460.00
2013	44,561,301.54	-	44,561,301.54
2014	44,401,828.12	-	44,401,828.12
2015	44,401,828.12	-	44,401,828.12
2016	44,502,516.58	53,650,000.00	98,152,516.58
2017	43,766,887.74	356,075,000.00	399,841,887.74
2018	38,645,945.43	458,950,000.00	497,595,945.43
2019	32,206,890.84	223,175,000.00	255,381,890.84
2020	29,141,459.54	213,925,000.00	243,066,459.54
2021	26,631,173.88	166,775,000.00	193,406,173.88
2022	25,961,654.28	79,650,000.00	105,611,654.28
2023	25,591,002.01	101,650,000.00	127,241,002.01
2024	25,113,240.47	277,700,000.00	302,813,240.47
2025	23,894,506.88	181,600,000.00	205,494,506.88
2026	23,062,405.46	325,675,000.00	348,737,405.46
2027	21,758,862.04	53,100,000.00	74,858,862.04
2028	21,534,716.73	55,200,000.00	76,734,716.73
2029	20,620,610.10	103,800,000.00	124,420,610.10
2030	18,663,075.65	126,400,000.00	145,063,075.65
2031	16,351,484.12	129,625,000.00	145,976,484.12
2032	14,036,977.64	133,075,000.00	147,111,977.64
2033	11,704,382.25	136,375,000.00	148,079,382.25
2034	9,397,817.37	46,000,000.00	55,397,817.37
2035	7,451,580.00	44,400,000.00	51,851,580.00
2036	5,511,679.64	44,400,000.00	49,911,679.64
2037	3,571,600.36	44,400,000.00	47,971,600.36
2038	1,631,700.00	44,400,000.00	46,031,700.00
2039	337,740.00	19,400,000.00	19,737,740.00
2040	12,616.58	1,000,000.00	1,012,616.58
<b>Total</b>	<b>\$771,325,224.15</b>	<b>\$3,420,400,000.00</b>	<b>\$4,191,725,224.15</b>

(a) The estimate of future interest payments is based on rates in effect as of March 1, 2009. The interest rates for the daily, weekly and auction rate bonds range from .15 - 6.00%. The 2007 Stem Cell bonds and the 2009A Highway Safety, Traffic Reduction, Air Quality and Port Security bonds currently bear interest at fixed rates of 5.168% and 3.34%, respectively, until reset date, and are assumed to bear those rates from reset until maturity.

(b) Includes scheduled mandatory sinking fund payments, the October 2007 Stem Cell Bonds, and Series 2009A of the Highway Safety, Traffic Reduction, Air Quality and Port Security Bonds.

(c) Total represents the remaining estimated debt service requirements from April 1, 2009 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.